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LOGNOTE -- Chief, Operations Group, 21 October 1986

1. [redacted] from Employee Benefits  
Services/Office of Personnel today briefed Operations Group and Admin Staff officers on the proposed handling of FBIS FBN employees under the new FERS retirement system. Non-PRA FBN employees, including those hired since 1 January 1984, are not eligible under law for the new FERS system because they do not qualify for Social Security. Since this, in effect, would preclude FBIS from offering a retirement program to FBN employees not qualifying for local provident funds or other retirement systems and hired after

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It was noted by [redacted] that FBIS in coming years will have to devise a whole new retirement system for its FBN employees not eligible for FERS or local retirement plans since CSR will gradually be phased out of existence.

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(cc: D/FBIS, C/AS, C/FNU, C/B&F, C/E&PS)